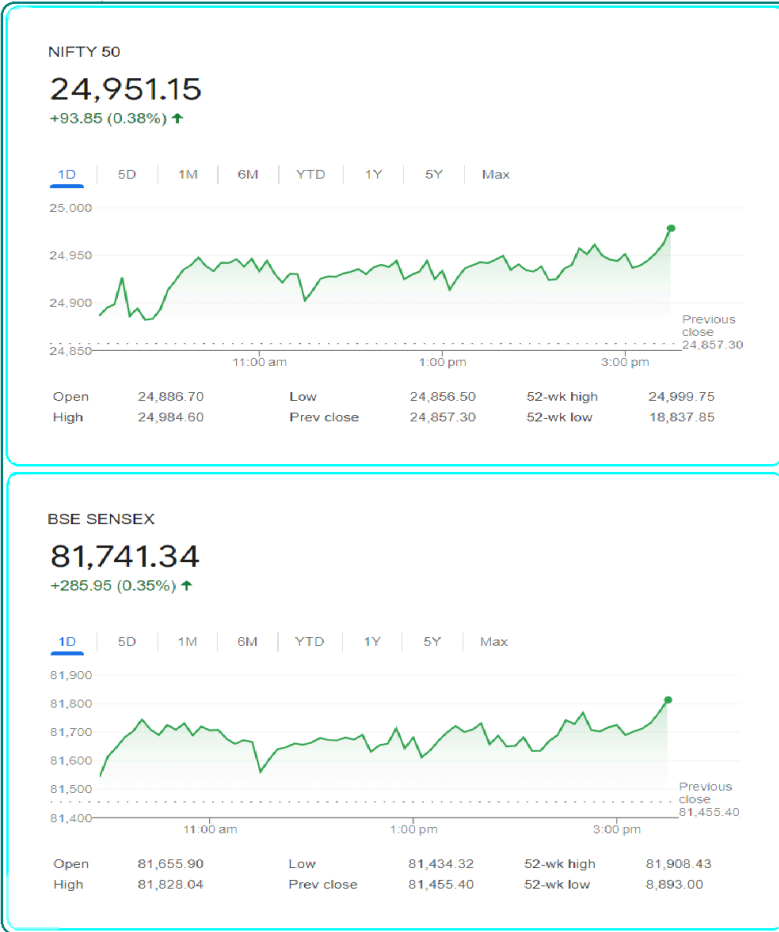


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24951.15	24857.30	<b>0.38%</b>
<b>S&amp;P BSE SENSEX</b>	81741.34	81455.40	<b>0.35%</b>
<b>NIFTY MID100</b>	58990.90	58623.40	<b>0.63%</b>
<b>NIFTY SML100</b>	19137.65	19207.55	<b>-0.36%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51553.40	51499.30	<b>0.11%</b>

## Market Wrap Up

- The domestic equity indices ended with decent gains, gaining for the fourth day in a row. The Nifty settled above the 24,950 mark.
- The S&P BSE Sensex, was up 285.94 points or 0.35% to 81,741.34. The Nifty 50 index added 93.85 points or 0.38% to 24,951.15.
- The S&P BSE Mid-Cap index gained 0.86% and the S&P BSE Small-Cap index shed 0.14%.
- The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 48,680.74 and 55,685.07, respectively.
- Among the sectoral indices, the Nifty Midsmall Healthcare index (up 1.24%), the Nifty Metal index (up 1.22%) and the Nifty Pharma (up 1.10%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.43%), the Nifty Realty index (down 0.37%) and the Nifty Oil & Gas index (down 0.04%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **32885** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, ITC, TCS**.
- **Short** position build up for the **August** series has been witnessed in **RELIANCE, BHEL, HDFCBANK, INFY, BAJFINANCE**.
- **Unwinding** position for the **August** series has been witnessed in **LTTS, TATAMOTORS, IRCTC**.

(Source: Capitaline F&O)

NIFTY AUTO	26685.25	26580.95	0.39%
NIFTY FMCG	62082.20	61819.00	0.43%
NIFTY IT	40851.10	40776.30	0.18%
NIFTY METAL	9583.40	9468.35	1.22%
NIFTY PHARMA	21777.15	21540.80	1.10%
NIFTY REALTY	1093.75	1097.80	-0.37%
BSE CG	75640.12	75488.44	0.20%
BSE CD	60929.37	60675.03	0.42%
BSE Oil & GAS	32563.42	32469.39	0.29%
BSE POWER	8442.07	8320.51	1.46%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39101.82	38525.95	1.49%
HANG SENG	17344.60	17002.91	2.01%
STRAITS TIMES	3455.94	3441.77	0.41%
SHANGHAI	2938.75	2879.30	2.06%
KOSPI	2770.69	2738.19	1.19%
JAKARTA	7255.76	7241.86	0.19%
TAIWAN	22199.35	22223.57	-0.11%
KLSE COMPOSITE	1625.57	1611.94	0.85%
ALL ORDINARIES	8320.40	8176.60	1.76%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	136355.26	136557.36
NSE F&O	56238969.70	50328644.76

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3462.36

(Source: [NSE](#))

## Corporate News

- **Bharat Heavy Electricals Ltd** said that its net loss for the quarter ended 30 June, 2024 widened to Rs 211 crore from Rs 205 crore. Revenue from operations increased 9.6% to Rs 5,845 crore in the June quarter from Rs 5,003 crore in the same quarter last fiscal.
- **Maruti Suzuki India Ltd** reported its Q1 FY25 net profit grew 47% on-year to Rs 3,650 crore. April-June revenue rose 10% to Rs 35,531 crore from Rs 32,327 crore in the same quarter a year ago.
- **Mahindra & Mahindra** reported a marginal 5.3% year-on-year decline in standalone net profit for the first quarter of this fiscal year, amounting to Rs. 2,613 crore, down from Rs. 2,759 crore in the corresponding quarter of the previous year. Revenue from operations saw a 12.02% year-on-year increase, rising to Rs. 27,038.79 crore from Rs. 24,137.19 crore in the same period last year.
- **Ambuja Cements** reported 11% drop in standalone net profit at Rs 571 crore in the first quarter of financial year 2024-2025. The company had posted a profit of Rs 645 crore in the year-ago period. Revenue from operations were also down 4.5% to Rs 4,515.79 crore from Rs 4,729.71 crore in the same quarter last fiscal.
- **Adani Power** has reported 55% fall on a year-on-year basis in its net profit at Rs 3,900 crore, compared to Rs 8,759 crore in the same period last year. Revenue came in at Rs 14,717 crore, an increase of 36% YoY from Rs 11,005 crore in the previous year's corresponding quarter.
- **Godrej Properties** reported a 316% increase in consolidated net profit to Rs. 520 Crore for the quarter ended June 30, 2024. The previous year, it posted a net profit of rs. 125 Crore. Total income increased by 25% to rs. 1,638 Crore in Q1FY25, compared to Rs. 1,315 Crore in Q1FY24.
- **TATA Consumer Products** posted consolidated net sales at Rs 4,352.07 crore in June 2024 up 16.33% from Rs. 3,741.21 crore in June 2023. Net profit at Rs. 290.32 crore in June 2024 down 8.3% from Rs. 316.59 crore in June 2023.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	928.25	902.10	2.90%
ASIANPAINT	3084.45	3005.05	2.64%
HDFCLIFE	715.50	697.20	2.62%
NTPC	416.00	406.95	2.22%
SBILIFE	1753.65	1721.05	1.89%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	5784.45	5842.20	-0.99%
DRREDDY	6750.50	6804.15	-0.79%
GRASIM	2776.75	2790.90	-0.51%
RELIANCE	3010.85	3026.30	-0.51%
TATACONSUM	1188.95	1194.90	-0.50%

(Source: [Moneycontrol](#))

- **Larsen & Toubro's** Buildings & Factories (B&F) business vertical has recently secured a significant contract to build a cutting-edge automobile manufacturing plant near Bengaluru. The project ranges in between Rs 1000-2500 Crore.
- **Zydus Lifesciences Ltd** said the Mexican regulatory authority has granted marketing approval for Mamitra, a Trastuzumab biosimilar used to treat various types of cancer. Following the approval by Mexican regulatory authority COFEPRIS (Federal Commission for the Protection Against Sanitary Risk), for Mamitra, the drug will be marketed in different strengths of 150 mg and 440 mg.
- **R R Kabel** posted consolidated net sales at Rs 1,808.11 crore in June 2024 up 13.2% from Rs. 1,597.31 crore in June 2023. Net profit at Rs. 64.38 crore in June 2024 down 13.41% from Rs. 74.35 crore in June 2023.

- **Indian Oil Corporation** posted consolidated net sales at Rs 219,864.34 crore in June 2024 up 10.73% from Rs. 198,550.77 crore in June 2023. Net profit at Rs. 3,528.49 crore in June 2024 down 75.56% from Rs. 14,436.96 crore in June 2023.
- **GAIL India** posted consolidated net sales at Rs 34,737.77 crore in June 2024 up 5.94% from Rs. 32,788.63 crore in June 2023. Net profit at Rs. 3,182.93 crore in June 2024 up 77.63% from Rs. 1,791.85 crore in June 2023.
- **Jindal Stainless** posted consolidated net sales at Rs 9,429.76 crore in June 2024 down 7.41% from Rs. 10,183.96 crore in June 2023. Net profit at Rs. 648.06 crore in June 2024 down 13.11% from Rs. 745.81 crore in June 2023.
- **Torrent Power** posted consolidated net sales at Rs 9,033.73 crore in June 2024 up 23.28% from Rs. 7,327.62 crore in June 2023. Net profit at Rs. 972.24 crore in June 2024 up 87.96% from Rs. 517.27 crore in June 2023.
- **PTC Industries** posted consolidated net sales at Rs 46.87 crore in June 2024 down 34.46% from Rs. 71.51 crore in June 2023. Net profit at Rs. 4.90 crore in June 2024 down 56.59% from Rs. 11.28 crore in June 2023.
- **INDUS TOWERS** posted consolidated net sales at Rs 7,383.00 crore in June 2024 up 4.34% from Rs. 7,075.90 crore in June 2023. Net profit at Rs. 1,925.90 crore in June 2024 up 42.88% from Rs. 1,347.90 crore in June 2023.
- **Castrol India Limited** reported a marginal 3% growth in profit after tax (PAT) to Rs. 232 crore for the June 2024 quarter. Revenue from operations rose by 5% to Rs. 1,398 crore, compared to Rs. 1,334 crore in the same quarter of the previous year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China NBS manufacturing sector continued to contract in July, with a manufacturing PMI score of 49.4. That was down slightly from 49.5 in June. The non-manufacturing PMI came in at 50.2, easing from 50.5. The composite PMI was also at 50.2, down from 50.5 a month earlier.
- U.S. house price index were unchanged in May, holding the revised 0.3% increase from the prior month. The house price index rose by 5.7% from the previous year in May of 2024, the slowest increase in 10 months.
- U.S. Conference Board said its consumer confidence index rose to 100.3 in July from a downwardly revised 97.8 in June.
- Eurozone annual inflation rate edged up to 2.6% in July 2024 from 2.5% in June. The CPI flat between July and June 2024. The annual core inflation remained steady for the third month at 2.9% in July 2024. On a monthly basis, core consumer prices fell by 0.2% in July, after a 0.4% increase in the prior month.
- Germany's consumer price inflation rose 2.3% year-on-year following a 2.2% increase in June. The CPI rose 0.3% from the previous month.
- Germany's seasonally adjusted jobless rate stood at 6% in July 2024, the number of unemployed individuals increased by 18 thousand to 2.802 million in July.
- Germany's import prices climbed 0.7% year-over-year in June, reversing a 0.4% fall in May. Month-on-month, import prices moved up 0.4% in June after showing a null change in May.
- French annual inflation rate edged up to 2.3% in July 2024 from 2.2% in June. Compared to the previous month, the CPI edged up 0.1%, the same as in June.
- French producer prices fell 0.3% month-over-month in June 2024, easing from a 1.6% decline in May. On a yearly basis, produce prices went down 6%, cooling from a 6.7% drop in the prior period.
- Australia's consumer prices were up 1.0% on quarter in the second quarter of 2024, unchanged. On a yearly basis, inflation rose 3.8% - up from 3.6% in the three months prior.
- Australia's value of retail sales were up a seasonally adjusted 0.5% on month in June - coming in at A\$36.204 billion. That followed the 0.6% increase in May. On a yearly basis, sales rose 2.2%.
- The Bank of Japan raised its benchmark rate by 15 basis points. The policy board voted 7-2 to lift the uncollateralized overnight call rate to around 0.25%. The board decided to reduce the amount of its monthly outright purchase of government bonds to around JPY 3 trillion by the first quarter of 2026.
- Japan's value of retail sales were up a seasonally adjusted 3.7% on month in June - coming in at 13.678 trillion yen. That followed the 2.8% gain in May. On a monthly basis, retail sales rose 0.6%.
- Japan's industrial production was down a seasonally adjusted 3.6% on month in June, following the 3.6% increase in May. On a yearly basis, industrial output slumped 7.3% after rising 1.1% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.37/bbl (IST 17:00).
- INR strengthened to Rs. 83.72 from Rs. 83.73 against each US\$ resulting in daily change of 0.01%.
- India's fiscal deficit narrowed to 8.1% of the full year estimate in the first quarter of the year, compared with 25.3% during similar period last year. The fiscal deficit had narrowed to 3% in the previous fiscal, given the benefit accorded by higher-than-expected RBI dividend of Rs 2.11 lakh crore. Revenue receipts were up 27.6% compared with 22.4% in Q1FY24, with tax revenue rising faster.
- About 6 crore income tax returns have been filed for income earned in 2023-24, of which 70% were filed under the new simplified tax regime which offers lower rate of tax. For the 2022-23 fiscal, 8.61 crore ITRs were filed.
- The government has garnered Rs 98,681 crore from long term capital gains tax on listed equities in 2022-23, a 15% growth over the previous year.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 01/08/2024

ITC Limited	Financial Results
Tata Motors Limited	Financial Results
Sun Pharmaceutical Industries Limited	Financial Results
Adani Ports and Special Economic Zone Limited	Financial Results
Repcos Home Finance Limited	Financial Results
Dabur India Limited	Financial Results
Adani Enterprises Limited	Financial Results
Aditya Birla Capital Limited	Financial Results
Akzo Nobel India Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Allcargo Terminals Limited	Financial Results
Aptus Value Housing Finance India Limited	Financial Results
Arvind Fashions Limited	Financial Results
Bharat Wire Ropes Limited	Financial Results
Bombay Dyeing & Mfg Company Limited	Financial Results
Bombay Super Hybrid Seeds Limited	Financial Results
Clean Science and Technology Limited	Financial Results

Datamatics Global Services Limited	Financial Results
Emami Limited	Financial Results
Escorts Kubota Limited	Financial Results
Everest Industries Limited	Financial Results
G R Infraprojects Limited	Financial Results
GHCL Limited	Financial Results
Godrej Agrovet Limited	Financial Results
Hikal Limited	Financial Results
Hind Rectifiers Limited	Financial Results
HPL Electric & Power Limited	Financial Results
Indegene Limited	Financial Results
Jtekt India Limited	Financial Results
Kalyan Jewellers India Limited	Financial Results
Max Healthcare Institute Limited	Financial Results
Navneet Education Limited	Buyback
Neuland Laboratories Limited	Financial Results
NIIT Learning Systems Limited	Financial Results
Orient Electric Limited	Financial Results
Prataap Snacks Limited	Financial Results
Railtel Corporation Of India Limited	Financial Results
RattanIndia Power Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results
Somany Ceramics Limited	Financial Results
Sundaram Finance Holdings Limited	Financial Results
Suraj Estate Developers Limited	Financial Results
Suryoday Small Finance Bank Limited	Financial Results
The Great Eastern Shipping Company Limited	Financial Results/Dividend
Thermax Limited	Financial Results
Triveni Engineering & Industries Limited	Financial Results
Tube Investments of India Limited	Financial Results
TV Today Network Limited	Financial Results
UFO Moviez India Limited	Financial Results
Welspun Enterprises Limited	Financial Results
Zomato Limited	Financial Results

(Source: NSE)

## Corporate Actions as on 01/08/2024

Aditya Birla Sun Life AMC Limited	Dividend - Rs 13.50 Per Share
Bayer Cropscience Limited	Dividend - Rs 35 Per Share
Emkay Global Financial Services Limited	Dividend - Rs 1.50 Per Share
Esab India Limited	Dividend - Rs 30 Per Share
Greaves Cotton Limited	Dividend - Rs 2 Per Share
Hero MotoCorp Limited	Dividend - Rs 40 Per Share
Karur Vysya Bank Limited	Dividend - Rs 2.40 Per Share
Kirloskar Oil Engines Limited	Dividend - Rs 3.50 Per Share
MPS Limited	Dividend - Rs 45 Per Share
NAVA LIMITED	Dividend - Rs 4 Per Share
Oberoi Realty Limited	Interim Dividend - Rs 2 Per Share
Tasty Bite Eatables Limited	Dividend - Rs 2 Per Share
TIPS Industries Limited	Interim Dividend - Rs 2 Per Share

(Source: NSE)

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